

Global Jury : Seventh Edition 2018/2019

Co-chairs of the Jury



Prof. **Paul H. Dembinski** is the initiator and Director of the Foundation of the Observatoire de la Finance. The mission of the Observatoire de la Finance is to promote awareness of ethical concerns in financial activities and the financial sector. Paul H. Dembinski is the founder and editor of the quarterly bilingual journal entitled *Finance & the Common Good/Bien Commun*. In parallel, he is partner and co-founder (with Alain Schoenenberger) of Eco'Diagnostic, an independent economic research institute working for both government and private clients in Switzerland and elsewhere. Paul H. Dembinski is also Professor at University of Fribourg where he teaches “International Competition and Strategy”. Latest published book: *Ethics and Responsibility in Finance*, Paul H. Dembinski, Routledge, 2017.



Mrs **Josina Kamerling** is Head of Regulatory Outreach at CFA Institute, responsible for supporting CFA Institute’s policy development, in the Europe, Middle East, and Africa (EMEA) region, advancing the impact of advocacy efforts, and promoting capital market integrity and investor protection issues. Prior to joining CFA Institute, Josina was a Specialist Adviser on financial services in the European Parliament for six years, advising most significantly the Economic and Monetary Affairs Committee and the Special Committee on the Financial, Economic and Social Crisis on all aspects of financial services policy issues and technical information. Prior to this, Josina was a banker for 15 years in a variety of functions and locations, most notably as a senior banker in the global clients division of ING (managing a group of multinational clients on a worldwide basis and on all business lines) and prior to that as head of sales in the financial markets division of ING group (overseeing different sales teams in the dealing room). Josina holds a Bachelor of Arts with honours degree from Cambridge University in Law and modern languages. She is a Dutch national having lived and worked in five European countries, and she speaks five languages fluently (Dutch, English, Spanish, French, Italian, and some Greek).

Honorary Members of the Jury



Dr **Carol Cosgrove-Sacks**, Robin’s mother, lives and works in Geneva. She is co-founder of the “Ethics in Finance, Robin Cosgrove Prize” which she co-chaired from 2005 to 2015. Dr Carol Cosgrove-Sacks was formerly Director of Trade in the United Nations in Geneva (1994-2005); since 2006 she is a Professor at the College of Europe, Bruges; a Professor at the Europa Institute, University of Basel; and the Senior Advisor on International Standards Policy to OASIS, the global eBusiness standards organisation. She also maintains interest in some British academic centres, including the Institute of Development Studies (IDS), University of Sussex, and the Centre for Euro-Asian Studies (CEAS), University of Reading.



The Most Reverend **Justin Welby**, Arch-Bishop of Canterbury and a member of the House of Lords, is an Honorary Member of the Jury. He served as a member from 2006-2013. He was previously a senior executive in a UK oil company, before ordination in the Church of England. For many years, he was responsible for the reconciliation work of Coventry Cathedral, travelling widely in Africa and the Middle East. Justin Welby has written extensively on ethics and finance. In July 2012 he was appointed to the Parliamentary Commission on Banking Standards.

Members of the Jury



Mr **Stéphane Bernard**, Managing Director, has been recently appointed CEO of the Euroclear Bank Poland Branch. He is also a member of the Board of Directors of the ESES (Euroclear Settlement of Euronext-zone Securities) central securities depositories (Euroclear Belgium, Euroclear France and Euroclear Nederland) and a member of the ESES Audit Committee. Prior to taking his current position, Mr Bernard was COO for the ESES CSDs as well as being and part of its management committee. Mr Bernard was General Manager of Belgian central securities depository, from 2001 until 2006, when CIK joined the Euroclear group. Mr Bernard started his career with a broker dealer in 1989. He holds degrees in Commercial and Consular Sciences from the Saint Louis Institute of Commerce in Belgium, a degree in Marketing from Institut Supérieur Economique Ixelles and a Masters in Treasury Management from the University Antwerp Management School.



Mr **Pascal Cescon** is the Chief Ethics Officer of the Banque de France, reporting to the Governor. He is in charge of designing and controlling internal ethics rules, promoting ethics awareness and culture, advising the Governor, the managers and the staff. He represents the Banque de France in the Ethics and Compliance Officers Task Force of the central banks and supervisory authorities of the Eurosystem. He is member of the Cercle d'Ethique des Affaires, the French association for business ethics. Pascal was previously Labour Relations Director of the Banque de France and Chairman of its Health & Safety Committee in Paris. He negotiated collective agreements in particular on social dialogue, psychosocial risks, gender equality and telework. He succeeded in increasing threefold the Banque de France staff seconded to the European Central Bank when the European Single Supervisory Mechanism was set up. Pascal holds a Master's degree in Public Organizations and Policies Analysis from Sorbonne University and graduated in Public Affairs from Sciences Po Paris.



Prof. **Marc Chesney** is Professor of Finance at the University of Zurich. Previously in Paris, he was Professor and Associate Dean at HEC, President of the CEBC (Centre d'Etudes sur le Blanchiment et la Corruption) and an external expert with the World Bank. He has published articles and books in the areas of quantitative Finance and also of financial crime mechanisms. In addition, he focuses on the subject of Ethics and Finance. At the University of Zurich, he is member of the Board of the Graduate Programme for interdisciplinary Research in Ethics and co-organizer of the Ethical Finance

Research Series. He is also member of the advisory Board of Finance & Common Good/ Bien Commun. Marc Chesney holds a Ph.D. in Finance from the University of Geneva and obtained his Habilitation from the Sorbonne University.



Mr **Henri-Claude de Bettignies**, the Aviva Chair Emeritus Professor of Leadership and Responsibility (INSEAD) is also the Distinguished Emeritus Professor of Globally Responsible Leadership at the China Europe International Business School (CEIBS) and former Director of the Euro-China Centre for Leadership and Responsibility (ECCLAR) that he created in Shanghai, at CEIBS, in 2006. Between 1988 and 2005, and again since 2013 he has a joint appointment at Stanford University (Graduate School of Business), and he shared his time equally between Europe, California and the Asia Pacific region. Among the 8 books published under his name are: *Business Transformation in China* (Thompson Business Press, 1996), *Le Japon* (Flammarion, 1998), *Business Ethics: Policies and Persons* (McGraw Hill, 2005), and (with F. Lepineux) *Business, globalization and the Common Good* (Peter Lang, Oxford, 2009) and *Finance for a better world: the shift toward sustainability* (Palgrave, 2009) and more recently *Puissance et Responsabilité: où en est la Chine?* (Gulbenkian, 2014) and (with M. Thompson) *Leadership, Spirituality and the Common Good* (Garant, 2010).



Mr **Christopher de Mattos** is a non-executive director and is on the advisory board member of several companies, including London-based investment firm RAB Capital Ltd. He has spent over 30 years in the financial services industry, working as a financial analyst and investment banker in Europe and Latin America as well as in investment management. Christopher joined the founding team at RAB in 1999 and, as Finance Director, was instrumental in taking the company to flotation on London's AIM market in 2004. He holds a degree in Mechanical Engineering from Imperial College, London and an MBA and Certificate in Corporate Governance from INSEAD. He has taken a particular interest in the role of the board in promoting corporate governance, is an INSEAD Certified Director and past chair of the INSEAD Directors' Network. Christopher is also a trustee of the Lord Kitchener National Memorial Fund and a member of the Imperial College Court.



Dr **Edward Dommen** is a specialist in economic ethics. He is past President of the Scientific Committee of the Geneva International Academic Network (www.ruig-gian.org); he was a member of the Scientific Committee of the Swiss Network for International Studies (www.snis.ch). He is a founder member of "Actares, Shareholders for a sustainable economy" (www.actares.ch). He was a founder member of the Ethics Committee of the Swiss Alternative Bank (Banque Alternative Suisse) and a member of the Board of Geneva's Caisse Publique de Prêts sur Gages as well as a member of the Council of the RA-FAD Foundation, an institution that guaranteed micro-credit. Edward Dommen has been a university professor, but he spent most of his career before he retired as a researcher with the United Nations conference on Trade and Development (UNCTAD). He written and compiled several books on economic ethics. "A Peaceable Economy" (World Council of Churches 2014) was awarded the Daniel Colladon Prize 2015 as "the most remarkable Protestant work of the previous four years by a Geneva author".



Dr **Eelco Fiole** is co-founder and sole managing partner of Alpha Governance Partners in Zurich, the international partnership providing high-end risk-focused professional fiduciaries to financial institutions dealing with complex assets. Eelco is an adjunct professor in finance ethics at HEC Lausanne for the MSc in Finance and M in Law and Economics programs and has almost 25 years in the financial services industry, of which a decade in fiduciary CFO- and COO-roles, lastly at the Tezos Foundation (blockchain) in Zug and with Credit Suisse Alternative Investments with teams in Zurich, London and New York. A Dutchman based in Switzerland and Singapore with substantial private exposure to China, he graduated in Economics (PhD, Basel), Ethics (Zurich), Leadership (Madrid), Laws (London), Business and Engineering (both Rotterdam) and holds a.o. the CFA- and CDir-designations. He chairs the Annual Conference Advisory Group at CFA Institute and is a regular speaker in the field of investment governance, finance ethics and risk.



Dr **Philippa Foster Back** has over 25 years of business experience. She began her career at Citibank NA before joining Bowater in their Corporate Treasury Department in 1979, leaving in 1988 as Group Treasurer. She was Group Finance Director at DG Gardner Group, a training organisation, prior to joining Thorn EMI in 1993 as Group Treasurer. She was appointed Institute of Business Ethics' Director in August 2001. Philippa Foster Back has a number of external appointments, including at the Ministry of Defence, The Institute of Directors and the Association of Corporate Treasurers, where she was President from 1999 to 2000. In 2006 she was appointed Chairman of the UK Antarctic Heritage Trust.



Dr **Andrew Hilton** is Director of the Centre for the Study of Financial Innovation, a London-based non-profit think-tank, supported by 70 City institutions, that looks at threats to and opportunities in the global financial system. The CSFI was set up 20 years ago, and has since published several books and around 100 reports. More significantly, it has organized well over 1,300 round-tables on issues of pressing interest in the financial services sector – including EMU, the single European market, the Internet, small business finance, high-tech start-ups, microfinance and regulation. Dr. Hilton also runs a small economic and financial consultancy. He has worked for the World Bank in Washington and has run a financial advisory service for the Financial Times in New York. He is a board member of the Observatoire de la finance in Geneva. He has a PhD from the University of Pennsylvania, an MBA from Wharton and an MA from New College, Oxford. He was appointed OBE in 2006.



Prof. **Dominique Jacquet** is Visiting Scholar at Insead Social Innovation Center and Professor of Corporate Finance at Cedep, University of Paris Ouest and Ecole des Ponts ParisTech. He is a civil engineer (Ecole des Ponts), holds an MBA from Insead and a PhD from the University of Bordeaux. Before starting an academic career, he has been a finance executive in American and French corporations, holding controller, treasurer and CFO positions. His main areas of interests are the relationship with business and finance, the role of incentives in sustainable value creation and the link between uncertainty and financial strategy.



Prof. **Robin Jarvis** is Professor of Accounting and Finance at Brunel University. Robin was awarded the British Accounting and Finance Association (BAFA) Lifetime Achievement Award for his contribution to the advancement of accounting and finance to the academic community in 2013. From a European perspective Robin is a Special Adviser to the European Federation of Accountants and Auditors (EFAA), a member of European Commission's Expert Group – the Financial Services User Group and a member of Finance Watch's Committee of Transparency and Independence. In the UK Robin is a Board member of the Genesis Initiative and a member of the Board of the Chartered Banker's Professional Banking Standards Board and chairs their Stakeholder Forum. Robin has researched and published on SMEs, accounting and banking for a number of years resulting in numerous publications and 10 books. His interest in SMEs and accounting has been recognised through his membership of the International Accounting Standards Board (IASB) SME specialists groups and his past membership of the European Financial Reporting Advisory Group (EFRAG).



Mr **Patrick Krekels** is General Counsel and Board Secretary of SWIFT. Patrick was appointed General Counsel and Board Secretary in January 2016. He joined SWIFT in 2001 as Deputy General Counsel. The Legal & Compliance team provides legal support and is responsible for regulatory compliance, corporate governance, Oversight affairs and legal risk management. Patrick studied Law (1986) and Economics (1987) at the University of Leuven, Belgium and obtained a Master of Laws (LL.M.) degree from the University of Illinois (1988). He is a member of the New York Bar. Prior to SWIFT, Patrick worked as an attorney at the Brussels Bar with the law firm De Bandt (now Linklaters) for 3.5 years and for Philips Electronics during 9 years (from 1992 until 2001). He was the General Counsel for Philips Electronics in Belgium and Luxembourg and was a Manager of the Corporate Legal Department in charge of M&A transactions and legal matters of Philips Research (Headquarters) in The Netherlands.



Dr **Hakan Lucius** is Head of Stakeholder Engagement, Transparency and Civil Society at the European Investment Bank, the European Union's bank and largest supra-national lender, where he covers the transparency and stakeholder engagement of the institution. Prior to that he was responsible for the financing of operations, ranging from large-scale infrastructure projects, structured operations, environmental investments to SME finance, both through loans and equity. Dr Lucius also serves as the President of the European Investment Bank's Pension Board, and is on the eligibility committees of the Association of the Luxembourg Fund Industry's Environmental fund label and of the ESG fund label, he is member of the European Investment Bank Institute's Social Committee and of the Royal Institute of International Affairs, Chatham House. Dr Lucius, received a Ph.D with distinctions in industrial economics, a MBA from INSEAD, France, and an MSc in Engineering from Vienna Technical University. He is also a Professor lecturing on Sustainability issues in Finance and on Cross-Cultural Management.



Mrs **Maggie McGhee** is Executive Director, Governance at ACCA since 1 October 2018. In this role, she has responsibility for both ACCA's corporate governance arrangements and the governance of ACCA members and students. Prior to this, Maggie was the Director of Professional Insights at ACCA, where she led a team of technical and policy experts to support ACCA's global thought leadership agenda. Before joining ACCA, Maggie worked for PwC in the Advanced Regulatory and Compliance Analytics area applying specialist analytics tool to clients in the banking and capital markets sector. A chartered accountant with a degree in law, Maggie trained with National Audit Office UK where she was the Director General of Audit. Maggie has been a member of a number of working groups and committees including the Accountancy Europe's Public Sector Working Group, the EU European Public Sector Accounting Standards (EPSAS) Working Group; HM Treasury's Financial Reporting Advisory Board in the UK; and the Financial Reporting Council (FRC) Audit and Assurance Council.



Mrs **Mathilde Mesnard** is Deputy Director for Financial and Enterprise Affairs of the OECD, covering financial markets, international investment, corporate governance, competition and anti-corruption. Previously, she was Coordinator of the New Approaches to Economic Challenges (NAEC) Initiative and Senior Advisor to the OECD Secretary-General. She launched an OECD-wide project on integrity and anti-corruption. From 2001-2009, she was an economist working on corporate governance and developed the OECD Guidelines on corporate governance of SOEs. Ms. Mesnard previously held positions as management consultant with Deloitte & Touche and Financial Analyst at Citibank. She holds a PhD in Economics from the EHESS, a Master's Degree in Finance from the ESCP, and an MBA from Drexel University.



Dr hab. **Róża Milic-Czerniak** is an associate professor at the private economic university in Warsaw and is a member of the Banking Ethics Commission at the Association of Polish Banks. Previously, she has held a number of managing positions in one of the largest banks in Poland, where she was responsible for developing capital management, product management and client profitability concerning costs of risk, capital and costs allocation. She also participated in several projects, for example on the introduction of ICAAP, etc. Prior to joining the bank, she worked at the Institute of Philosophy and Sociology of the Polish Academy of Science in Warsaw, where she researched economic behavior of households, including in periods of transition (participating in international surveys and projects). She is the author of several books and research papers and spent one and a half year in Germany (at the Hohenheim University in Stuttgart and University of Kiel) under the Alexander von Humboldt-Stiftung scholarship.



Mr **Ross Murdoch** is a lawyer at the Financial Conduct Authority (FCA) in London, within its Enforcement and Market Oversight Division. Ross specialises in regulatory enforcement proceedings, particularly within wholesale financial markets, including market abuse, benchmark manipulation (e.g. LIBOR), and other market misconduct. Prior to working at the FCA, he worked as a lawyer at a commercial law firm within its Commercial Dispute Resolution & Regulatory practice in London. He is dual qualified as a solicitor in England & Wales (2011) and Scotland (2010). In September 2015, Ross was awarded first prize in the

Global Edition of the Ethics in Finance Prize (2014/2015). This was presented at a ceremony co-hosted by the Managing Director of the International Monetary Fund (IMF), Christine Lagarde, at its headquarters in Washington DC. From May 2019, Ross will be on a year long detail to the United States Department of Justice, Criminal Division, Fraud Section.



Mrs **Clare Payne** is a leading voice on ethics and trust in society. She tracks trends and writes about their implications in her monthly 'Ethical Len's column in The Australian Financial Review BOSS Magazine. She is also the co-author of, 'A Matter of Trust – The Practice of Ethics in Finance'. Clare is a former employment lawyer who went on to manage the Integrity office of Macquarie Bank and founded the Banking and Finance Oath, a Hippocratic-type oath for the finance sector. Clare is an advocate for tobacco-free finance, which she sees as an ethical case study for the finance sector. Prior to the global financial crisis, Clare's paper titled, 'Ethics or Bust' was awarded the inaugural Ethics & Trust in Finance Prize by the Observatoire de la Finance, Geneva. Clare was recognised as a World Economic Forum Young Global Leader in 2014 and as an Australian '100 Women of Influence' in 2016.



Mr **Charles Pictet**, a Swiss citizen, acted as a financial regulator in Switzerland from 2005 until 2012 in his capacity as a member of the board of FINMA. Prior to this, he worked at Pictet & Cie, a Geneva-based Swiss private bank, where he spent 25 years as a partner and senior partner. He was President of the Geneva Private Bankers Association, Vice President of the Swiss Private Bankers Association, and a member of the Board of the Swiss Bankers Association. He also served as Vice President of Economie Suisse. He is currently Vice President of the International Red Cross and Red Crescent Museum in Geneva (Conseil de Fondation), and a member of the Board of Europa Nostra. He holds an MBA from the University of St Gallen.



Mr **Brett Scott** is an author, journalist and economic hacker exploring the intersections between money systems, finance, digital technology and cities. He is the author of *The Heretic's Guide to Global Finance: Hacking the Future of Money* (2013), and collaborates with a wide range on groups on diverse topics, including banking systems, alternative currencies, financial activism, digital finance, blockchain technology, hacker culture, technology politics and the dynamics of cashless society. He has spoken at over 260 events in 32 countries, has written for publications such as *The Guardian*, *New Scientist* and *CNN.com*, and has appeared in a wide range of TV shows, radio and documentaries. He won third place in the 2016/2017 Ethics and Trust in Finance Prize for work on the ethics of fintech, and was also a finalist in the 2014/2015 prize for work on blockchain technology. He tweets as @suitpossum.



Mr **Domingo Sugranyes Bickel** graduated from the University of Fribourg (Switzerland) in 1969. He was Secretary General of the International Christian Union of Business Executives (UNIAPAC) based in Brussels from 1973 to 1981. He moved to Madrid in 1981 and joined the MAPFRE insurance group, a Spanish agricultural mutual which was at the time starting to grow internationally and has developed into a multinational insurance and reinsurance group now present in 44 countries. As one of the vice-chairmen of the group and Executive Committee member, he participated in the internationalisation and the demutualisation process and was in charge of Finance and Economic affairs. After retiring from executive office in 2008, he remained on the Board of the MAPFRE Foundation until reaching the statutory age limit of 70 in 2015. From 2009 to 2019 he was Chairman of the Centesimus Annus pro Pontifice Foundation, a Vatican body dedicated to spreading and debating Catholic social teachings in economic and business circles.



Mr **Bernd Villhauer** is the Managing Director of the Global Ethic Institute (WEIT) at the University of Tübingen since January 2015. He studied philosophy, classical studies and history of art at the Universities of Freiburg i.Brsg., Jena and Hull (UK). After his PhD thesis on a cultural-philosophical topic (Aby Warburg and Ernst Cassirer), he worked in the publishing and media sector, most recently as editorial director of the publishing group Narr Francke Attempto. He taught as a lecturer at the universities of Karlsruhe, Jena, Darmstadt and Tübingen, on cultural and media science issues as well as theoretical and practical philosophy and economics. He is co-founder of the Institute for Philosophy of Practice e.V. in Darmstadt. Since 2013, he offers a seminar “Money and Ethics” at the Global Ethic Institute. He is also the initiator of the series “Klüger wirtschaften”. His current work focuses on monetary theory, financial ethics and investment, topics he blogs about in his “Finanz und Eleganz” Blog. Bernd Villhauer is currently writing a book “Finanzmarkt und Ethik.



Prof. **Joël Wagner** is Full Professor in Actuarial Science at the Faculty of Business and Economics (HEC) and member of the Swiss Finance Institute at the University of Lausanne (UNIL). He is also member of the Board of Directors at Retraites Populaires and was previously part of the Swiss Occupational Pension Supervisory Commission (CHS PP). Before joining UNIL, he was Assistant Professor at the University of St. Gallen and a consultant at the Boston Consulting Group. He holds a PhD in Mathematics and an engineering degree in Physics from the Swiss Federal Institute of Technology in Lausanne.

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