



Dear Partners, Friends and Sympathizers,

Discussion Board

“Hurricane of hunger”: discovering the fragility of our food systems

UN Secretary-general Guterres has warned that Russia’s invasion of Ukraine, coupled with the Covid pandemic and climate change, ‘threatens to tip tens of millions of people over the edge, into food insecurity followed by malnutrition, mass hunger and famine... we must do everything possible to avert a hurricane of hunger and a meltdown of the global food system’.

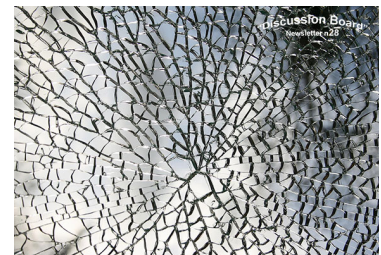
That is very true. However, the problem is made even worse because, as Etienne Perrot points out, ‘the food deficit affects the poorest more than the richest – even in wealthy countries. [...]



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Globalization to the test of fragmentation

The war in Ukraine has revived a debate about “the end of globalization”. While in the recent past, globalization has survived major disruptions (global financial crisis, populism, climate change, pandemic), this time might be different as Russia is being cut off from the global economy. In a letter to shareholders, BlackRock CEO Larry Fink warned that Russia’s invasion of Ukraine could put “an end to the globalization we have experienced over the last three decades” (Christine Schliesser). Fink is far from alone: a growing number of business executives and commentators believe that the war in Ukraine and the sanctions against Russia may accelerate the shift towards more self-sufficiency and/or more regionalism. [...]



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Difficult times for “doing well by doing good”

The invasion of Ukraine by Russia has prompted many of the world’s biggest companies – among which BP, McDonald’s, IKEA, Apple and Coca-Cola – to stop doing business with Russia without being compelled to do so by sanctions. Others like Nestlé continue “business as usual”, arguing that they have a social responsibility towards their own employees and the to the Russian people. Corporations don’t have a conscience of their own, recalls Domingo Sugranyes, but decision makers have, as do consumers, employees, suppliers, subcontractors and so on. [...]



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BACKGROUND INFORMATION: DISCUSSION BOARD

The 9th edition is on *Ethics & Trust in Finance for a Sustainable Future*

The 9th edition of the global *Prize Ethics & Trust in Finance for a Sustainable Future* was officially launched online on 8 June 2022. The launch explored the **ethical challenges and opportunities of artificial intelligence in finance**.

VIEW THE EVENT

READ THE PRESS RELEASE

In order to present the global Prize "Ethics & Trust in Finance for a Sustainable Future" in a pedagogical and entertaining way,

please [watch the short video](#) and feel free to share it with anyone who might be interested !

If you are under 35 and have an idea / interest about ethics & trust in finance.

The deadline to submit your final paper is set to 29 May 2023.



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PAPER

P. S. **Feel free to share this information** with those potentially interested.

Kind regards.

Paul H. Dembinski & Dr. Virgile Perret

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